

WALTER H. RYL*
CHARTERED ACCOUNTANT

*Denotes Professional Corporation

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NOTICE TO READER

I have compiled the balance sheet of LAC LA BICHE REGIONAL HEALTH FOUNDATION as at March 31, 2016, and the statement of operations and members' equity for the year then ended from information provided to me by management. I have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Lac La Biche, Alberta
September 7, 2016

Walter H Ryl

CHARTERED ACCOUNTANT

LAC LA BICHE REGIONAL HEALTH FOUNDATION
OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
(UNAUDITED - SEE NOTICE TO READER)

	<u>2016</u>
REVENUE	
Donations	\$ <u>51,856</u>
EXPENSES	
Licenses, fees	60
Bank charges	<u>197</u>
	<u>257</u>
EXCESS OF REVENUES OVER EXPENDITURES FROM OPERATIONS	51,599
UNRESTRICTED NET ASSETS, OPENING	<u>-</u>
UNRESTRICTED NET ASSETS, CLOSING (Statement 2)	<u>\$ 51,599</u>

LAC LA BICHE REGIONAL HEALTH FOUNDATION
FINANCIAL POSITION
AS AT MARCH 31, 2016
(UNAUDITED - SEE NOTICE TO READER)

2016

ASSETS

CURRENT
Cash

\$ 51,599

LIABILITIES

Accounts payable - none

\$ -

NET ASSETS

UNRESTRICTED (Statement 1)


51,599

\$ 51,599

APPROVED ON BEHALF OF THE BOARD:



Director



Director

LAC LA BICHE REGIONAL HEALTH FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016
(UNAUDITED - SEE NOTICE TO READER)

1. NATURE OF OPERATIONS

Lac La Biche Regional Health Foundation is a non-profit organization, incorporated as a Foundation under the Alberta Regional Health Authorities Foundations Regulations. The Foundation's principle activity is to support and contribute to the acquisition of health care equipment in Lac La Biche, Alberta.

2. SIGNIFICANT ACCOUNTING POLICY

CONTRIBUTED SERVICES

A substantial portion of the Foundation's delivery activities are provided for by volunteers. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.